

WARREN TOWNSHIP HIGH SCHOOL DISTRICT #121
Executive Summary
School Board Meeting

TOPIC September 2014 Treasurer's Report and Student Activity Treasurer's Report

DATE October 23, 2014

PREPARED BY Myron Spiwak, Assistant Director Business Services

Recommended Action:	<input type="checkbox"/>	Action Item	Agenda Reference	<input type="checkbox"/>
	<input type="checkbox"/>	Discussion Item		
	<input checked="" type="checkbox"/>	Information Item		

Summary:

Attached for your review is the September 2014 general treasurer's report and student activity treasurer's report.

The end of September marks the first quarter of the fiscal year and provides the initial comparison with last year that can show how this year is progressing. All audit adjustments have been made and the reversing entries are near completion. Real estate tax distributions for the 2013 tax year resumed in September. June and September are historically the highest revenue months of the year.

In the operating funds, income was \$21,514,213 for the first three months of the fiscal year or 2.04% higher compared to \$21,083,389 last year at this time. This is mostly due to the increase in General State Aid that the District is receiving in Fiscal Year 2014-15. We budgeted a 3.57% increase in operating revenue for the year.

Operating expenditures were \$8,872,830 through September or (1.75)% lower than last year's \$9,030,840. The formal budget, approved on September 29, 2014, was submitted to the Regional Office of Education and Illinois State Board of Education. We can now increase our monitoring of expenditures, focusing on communication and budget control. We budgeted a (2.62)% decrease in expenditures for the year.

Fund balances were \$40,539,380 at September 30, 2014. Cash on hand was \$41,310,421.

Warren Township High School District 121

Fund Balance
As of 9/30/2014

FUND	Fund Balance Aug 2014	Revenue	Expenditures	Other (Sources) Uses or Transfers*	Fund Balance Sept 2014
Education	\$ 11,422,314	\$ 15,420,433	\$ (3,640,016)		\$ 23,202,731
Tort	(510,329)	136,463	69,964		\$ (303,901)
Leasing	68,827	119,405	(25,957)		\$ 162,275
Operations & Maintenance	244,235	1,216,584	(408,419)		\$ 1,052,400
Transportation	869,805	309,727	(886,961)		\$ 292,571
Joint Taxi Services	(499,855)	(34,414)	(16,355)		\$ (550,624)
IMRF	28,601	604,690	(120,823)		\$ 512,468
Total Operating Funds	\$ 11,623,597	\$ 17,772,889	\$ (5,028,567)	\$ -	\$ 24,367,919
Working Cash	10,683,680	51			\$ 10,683,731
Bond & Interest	2,722,492	2,729,269	-		\$ 5,451,761
Site & Construction	8,018	2,384	-		\$ 10,402
Fire Prevention & Safety	25,567	-	-		\$ 25,567
Total Capital, Bond and Fire Safety	\$ 13,439,757	\$ 2,731,704	\$ -	\$ -	\$ 16,171,462
Total All Funds	\$ 25,063,354	\$ 20,504,593	\$ (5,028,567)	\$ -	\$ 40,539,381

* Bond Premiums, principals, transfers

Warren Township High School District 121

Direct Revenue Report by Source

As of 9/30/2014

	2014-15 Budget	Actual Month to Date Sep-2014	Actual Year to Date Sep-2014	% Received Year to Date
Education Fund				
General Levy	\$ 31,117,228	\$ 15,173,019	\$ 16,287,752	52.34%
Payments in Lieu of Taxes	536,437	(105,814)	11,382	2.12%
Tuition	1,320,364	14,396	1,046,055	79.22%
Interest Earnings	699	9	108	15.47%
Food Service Sales	1,518,225	170,136	290,388	19.13%
Pupil Activities	784,708	170,435	226,767	28.90%
Other Local Sources	36,424	24,753	79,870	219.28%
Total Local Revenue	\$ 35,314,085	\$ 15,446,935	\$ 17,942,322	50.81%
State Aid and Grants	5,579,311	298,951	621,368	11.14%
Federal Grants and Sources	1,412,762	(325,452)	66,954	4.74%
Education Fund Total	\$ 42,306,158	\$ 15,420,433	\$ 18,630,643	44.04%
Leasing Fund				
General Levy	269,866	119,405	128,178	47.50%
Interest Earnings	-	-	-	-
Leasing Fund Total	\$ 269,866	\$ 119,405	\$ 128,178	47.50%
Operations and Maintenance Fund				
General Levy	4,394,934	1,202,583	1,290,935	29.37%
Interest Earnings	-	-	-	-
Pupil Activities	144,452	10,998	160,218	110.91%
Other Local Sources	116,282	3,003	15,897	13.67%
State Aid and Grants	-	-	-	-
Federal Grants and Sources	-	-	-	-
Operations and Maintenance Fund Total	\$ 4,655,668	\$ 1,216,584	\$ 1,467,050	31.51%
Bond and Interest Fund				
General Levy	6,341,794	2,729,267	2,929,781	46.20%
Interest Earnings	12	2	6	48.00%
Principal on Bonds Sold	-	-	-	-
Other Local Sources	-	-	-	-
Federal Grants and Sources	-	-	-	-
Bond and Interest Fund Total	\$ 6,341,806	\$ 2,729,269	\$ 2,929,787	46.20%
Transportation Fund				
General Levy	2,036,806	426,448	457,778	22.48%
Transportation Fees	102,608	(116,721)	3,560	3.47%
Interest Earnings	-	-	-	-
Other Local Sources	-	-	-	-
State Aid and Grants	1,572,000	-	-	-
Transportation Fund Total	\$ 3,711,414	\$ 309,727	\$ 461,338	12.43%
Joint Taxi Services Fund 41				
Other Local Sources	141,000	(34,414)	-	-
Joint Taxi Services Fund Total	\$ 141,000	\$ (34,414)	\$ -	-

Warren Township High School District 121

Direct Revenue Report by Source

As of 9/30/2014

	2014-15 Budget	Actual Month to Date Sep-2014	Actual Year to Date Sep-2014	% Received Year to Date
IMRF Fund				
General Levy	1,526,777	631,143	677,512	44.38%
Payments in Lieu of Taxes	259,110	(26,454)	2,845	1.10%
Interest Earnings	-	-	-	-
Other Local Sources	-	-	-	-
IMRF Fund Total	\$ 1,785,887	\$ 604,690	\$ 680,357	38.10%
Site and Construction Fund				
Interest Earnings	2,391	10	31	1.31%
Other Local Sources	150,000	2,374	2,503	1.67%
State Aid and Grants	-	-	-	-
Site and Construction Fund Total	\$ 152,391	\$ 2,384	\$ 2,534	1.66%
Working Cash Fund				
General Levy	-	-	-	-
Interest Earnings	10,181	51	157	1.55%
Working Cash Fund Total	\$ 10,181	\$ 51	\$ 157	1.55%
Tort Fund				
General Levy	633,418	136,463	146,489	23.13%
Interest Earnings	-	-	-	-
Tort Fund Total	\$ 633,418	\$ 136,463	\$ 146,489	23.13%
Fire Prevention & Safety Fund				
General Levy	-	-	-	-
Interest Earnings	-	-	-	-
Fire Prevention & Safety Fund Total	-	\$ -	-	-
Total All Funds *	\$ 59,866,789	\$ 20,504,593	\$ 24,446,535	40.83%

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

Direct Revenue Comparision - Revenue Report By Source

Sept 2013 and Sept 2014

	Current Month		Current Month		Year to Date		Year to Date	
	Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance
Education Fund								
General Levy	15,173,019	12,422,017	\$ 2,751,003	22.15%	16,287,752	13,478,379	\$ 2,809,373	20.84%
Payments in Lieu of Taxes	(105,814)	-	(105,814)	-100.00%	11,382	131,380	(119,998)	-91.34%
Tuition	14,396	21,785	(7,389)	-33.92%	1,046,055	984,811	61,244	6.22%
Interest Earnings	9	4	6	149.74%	108	99	9	9.27%
Food Service Sales	170,136	168,231	1,905	1.13%	290,388	285,914	4,474	1.55%
Pupil Activities	170,435	93,274	77,161	82.73%	226,767	224,682	2,085	0.93%
Other Local Sources	24,753	4,939	19,815	401.23%	79,870	41,501	38,369	92.45%
TOTAL LOCAL REVENUE	15,446,935	12,710,249	2,736,685	21.53%	17,942,322	15,146,766	2,795,556	18.46%
State Aid and Grants	298,951	(284,613)	583,564	-205.04%	621,368	391,889	229,479	58.56%
Federal Grants and Sources	(325,452)	(190,157)	(135,295)	71.15%	66,954	651	66,303	10188.59%
Education Fund Total	\$ 15,420,433	\$ 12,235,479	\$ 3,184,954	26.03%	\$ 18,630,643	\$ 15,539,306	\$ 3,091,338	19.89%
Leasing Fund								
General Levy	119,405	382,010	(262,604)	-68.74%	128,178	410,683	(282,505)	-68.79%
Interest Earnings	-	-	-	-	-	-	-	-
Leasing Fund Total	\$ 119,405	\$ 382,010	\$ (262,604)	-68.74%	\$ 128,178	\$ 410,683	\$ (282,505)	-68.79%
Operations and Maintenance Fund								
General Levy	1,202,583	2,515,899	(1,313,316)	-52.20%	1,290,935	2,726,699	(1,435,764)	-52.65%
Payments in Lieu of Taxes	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	-	100.00%
Pupil Activities	10,998	4,021	6,977	173.51%	160,218	159,616	602	0.33%
Other Local Sources	3,003	(24,987)	27,990	-112.02%	15,897	(5,178)	21,075	100.00%
State Aid and Grants	-	-	-	-	-	-	-	-
Federal Grants and Sources	-	-	-	-	-	-	-	-
Operations and Maintenance Fund Total	\$ 1,216,584	\$ 2,494,933	\$ (1,278,348)	-51.24%	\$ 1,467,050	\$ 2,881,137	\$ (1,414,087)	-49.03%
Bond and Interest Fund								
General Levy	2,729,267	2,662,813	66,454	2.50%	2,929,781	2,885,922	43,859	1.52%
Interest Earnings	2	-	2	100.00%	6	-	6	100.00%
Other Local Sources	-	-	-	-	-	-	-	-
Federal Grants and Sources	-	-	-	-	-	-	-	-
Bond and Interest Fund Total	\$ 2,729,269	\$ 2,662,813	\$ 66,456	2.50%	\$ 2,929,787	\$ 2,885,922	\$ 43,865	1.52%

Warren Township High School District 121

Direct Revenue Comparision - Revenue Report By Source

Sept 2013 and Sept 2014

	Current Month		Current Month		Year to Date		Year to Date	
	Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance
Transportation Fund								
General Levy	426,448	775,173	(348,725)	-44.99%	457,778	835,260	(377,482)	-45.19%
Summer School/Co-Curricular	(116,721)	(110,358)	(6,363)	5.77%	3,560	15,758	(12,198)	-77.41%
Interest Earnings	-	-	-	-	-	-	-	-
Other Local Sources	-	-	-	-	-	30	(30)	-100.00%
State Aid and Grants	-	(335,528)	335,528	-	-	-	-	-
Transportation Fund Total	\$ 309,727	\$ 329,287	\$ (19,560)	-5.94%	\$ 461,338	\$ 851,048	\$ (389,709)	-45.79%
Joint Taxi Services Fund 41								
Other Local Sources	(34,414)	-	(34,414)	100.00%	-	-	-	-
Joint Taxi Services Fund Total	(34,414)	-	(34,414)	100.00%	-	-	-	-
IMRF Fund								
General Levy	631,143	811,143	(180,000)	-22.19%	677,512	1,096,467	(418,955)	-38.21%
Payments in Lieu of Taxes	(26,454)	(148,635)	122,181	-82.20%	2,845	(115,790)	118,635	-102.46%
Interest Earnings	-	-	-	-	-	-	-	-
Other Local Sources	-	-	-	-	-	-	-	-
IMRF Fund Total	\$ 604,690	\$ 662,508	\$ (57,819)	-8.73%	\$ 680,357	\$ 980,677	\$ (300,319)	-30.62%
Site and Construction Fund								
Interest Earnings	10	39	(29)	-74.05%	31	121	(89)	-74.05%
Other Local Sources	2,374	-	2,374	100.00%	2,503	8,310	(5,807)	-69.83%
State Aid and Grants	-	-	-	-	-	-	-	-
Site and Construction Fund Total	\$ 2,384	\$ 39	\$ 2,345	5966.67%	\$ 2,534	\$ 8,431	\$ (5,896)	-69.94%
Working Cash Fund								
General Levy	-	-	-	-	-	-	-	-
Interest Earnings	51	46	5	11.57%	157	6,520	(6,362)	-97.53%
Working Cash Fund Total	\$ 51	\$ 46	\$ 5	11.57%	\$ 157	\$ 6,520	\$ (6,362)	-97.53%
Tort Fund								
General Levy	136,463	383,678	(247,214)	-64.43%	146,489	414,019	(267,530)	-64.62%
Interest Earnings	-	-	-	-	-	-	-	-
Tort Fund Total	136,463	383,678	\$ (247,214)	-64.43%	\$ 146,489	\$ 414,019	\$ (267,530)	-64.62%
Fire Prevention & Safety Fund								
General Levy	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	-	-
Fire Prevention & Safety Fund Total	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total All Funds *	\$ 20,504,593	\$ 19,150,792	\$ 1,353,801	7.07%	\$ 24,446,535	\$ 23,977,741	\$ 468,794	1.96%

Warren Township High School District 121

Direct Revenue Comparision - Revenue Report By Source

Sept 2013 and Sept 2014

Current Month		Current Month		Year to Date		Year to Date	
Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

**Direct Expenditure Report by Object
September 30, 2014**

	<u>2014-15 Budget</u>	<u>Actual Month to Date Sep-2014</u>	<u>Actual Year to Date Sep-2014</u>	<u>% Expended Year to Date</u>
Education Fund 10				
Salaries	\$ 29,025,775	\$ 2,181,399	\$ 3,896,232	13.42%
Benefits	4,177,451	328,089	626,501	15.00%
Purchased Services	2,737,851	53,160	322,218	11.77%
Supplies & Materials	1,489,456	573,277	667,227	44.80%
Capital Outlay	140,335	334,000	334,000	238.00%
Tuition and Other	4,109,495	170,091	380,028	9.25%
Non Capitalized Equipment	436,952	-	-	-
Transfer to Debt Service				
Education Fund Total	\$ 42,117,315	\$ 3,640,016	\$ 6,226,206	14.78%
Leasing Fund 12				
Purchased Services	243,206	25,957	59,196	24.34%
Capital Outlay	-	-	-	-
Other	-	-	-	-
Leasing Fund Total	\$ 243,206	\$ 25,957	\$ 59,196	24.34%
Operations and Maintenance Fund 20				
Salaries	768,605	57,092	175,907	22.89%
Benefits	108,351	9,033	27,100	25.01%
Purchased Services	1,962,706	154,213	288,493	14.70%
Supplies & Materials	1,207,700	173,796	194,479	16.10%
Capital Outlay	330,000	-	43,005	13.03%
Other	30,439	-	29,854	98.08%
Non Capitalized Equipment	40,500	14,284	14,284	35.27%
Transfer to Debt Service				
Operations and Maintenance Fund Total	\$ 4,448,301	\$ 408,419	\$ 773,123	17.38%
Bond and Interest Fund 30				
Purchased Services	-	-	-	-
Other	7,162,876	-	653,878	9.13%
Bond and Interest Fund Total	\$ 7,162,876	\$ -	\$ 653,878	9.13%
Transportation Fund 40				
Salaries	1,695,179	144,219	216,527	12.77%
Benefits	293,000	27,785	32,534	11.10%
Purchased Services	977,575	687,335	696,048	71.20%
Supplies & Materials	438,758	24,458	30,455	6.94%
Capital Outlay	-	-	-	-
Other	500	-	115	23.00%
Non Capitalized Equipment	5,000	3,165	3,165	63.29%
Transportation Fund Total	\$ 3,410,012	\$ 886,961	\$ 978,844	28.70%
Joint Taxi Services Fund 41				
Salaries	200,000	12,247	30,825	15.41%
Benefits	37,000	3,614	3,614	9.77%
Purchased Services	7,500	438	2,521	33.61%
Supplies & Materials	69,000	55	6,357	9.21%
Capital Outlay	-	-	-	-
Other	-	-	-	-
Non Capitalized Equipment	5,000	-	-	-
Joint Taxi Services Fund Total	\$ 318,500	\$ 16,355	\$ 43,318	13.60%
IMRF Fund 50				

Warren Township High School District 121

**Direct Expenditure Report by Object
September 30, 2014**

	2014-15 Budget	Actual Month to Date Sep-2014	Actual Year to Date Sep-2014	% Expended Year to Date
Benefits	\$ 1,775,058	\$ 120,823	\$ 253,584	14.29%
IMRF Joint TaxiFund 51				
Benefits	\$ -	\$ -	\$ -	-
Site and Construction Fund 60				
Purchased Services	-	-	-	-
Supplies & Materials	-	-	-	-
Capital Outlay	-	-	-	-
Other	-	-	-	-
Site and Construction Fund Total	\$ -	\$ -	\$ -	-
Working Cash Fund 70				
	-	-	-	-
	\$ -	\$ -	\$ -	-
Tort Fund 80				
Purchased Services	\$ 629,346	\$ (69,964)	\$ 538,560	85.57%
Fire Prevention & Safety Fund 90				
	\$ -	\$ -	\$ -	-
Total All Funds *	\$ 60,104,614	\$ 5,028,567	\$ 9,526,708	15.85%

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

Direct Expenditure Comparison-Expenditure Report By Object
Sept 2014 and Sept 2013

	Current Month		Current Month		Year to Date		Year to Date	
	Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance
Education Fund								
Salaries	\$ 2,181,399	\$ 2,146,228	\$ 35,171	1.64%	\$ 3,896,232	\$ 3,867,339	\$ 28,893	0.75%
Benefits	328,089	322,353	5,736	1.78%	626,501	595,200	31,301	5.26%
Purchased Services	53,160	94,179	(41,019)	-43.55%	322,218	269,298	52,919	19.65%
Supplies & Materials	573,277	494,228	79,049	15.99%	667,227	607,826	59,401	9.77%
Capital Outlay	334,000	47,033	286,967	610.14%	334,000	47,033	286,967	610.14%
Tuition and Other	170,091	645,705	(475,614)	-73.66%	380,028	898,263	(518,235)	-57.69%
Non Capitalized Equipment	-	36,751	(36,751)	-100.00%	-	36,751	(36,751)	-100.00%
Education Fund Total	\$ 3,640,016	\$ 3,786,477	\$ (146,461)	-3.87%	\$ 6,226,206	\$ 6,321,710	\$ (95,504)	-1.51%
Leasing Fund								
Purchased Services	25,957	18,751	7,207	38.43%	59,196	207,162	(147,966)	-71.43%
Capital Outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Leasing Fund Total	\$ 25,957	\$ 18,751	\$ 7,207	38.43%	\$ 59,196	\$ 207,162	\$ (147,966)	-71.43%
Operations and Maintenance Fund								
Salaries	57,092	57,996	(904)	-1.56%	175,907	173,781	2,127	1.22%
Benefits	9,033	8,460	574	6.78%	27,100	25,429	1,671	6.57%
Purchased Services	154,213	146,925	7,288	4.96%	288,493	332,985	(44,493)	-13.36%
Supplies & Materials	173,796	80,961	92,835	114.67%	194,479	120,522	73,957	61.36%
Capital Outlay	-	26,680	(26,680)	-100.00%	43,005	26,680	16,325	61.19%
Other	-	-	-	-	29,854	30,064	(210)	-0.70%
Non Capitalized Equipment	14,284	-	14,284	100.00%	14,284	-	14,284	100.00%
Operations and Maintenance Fund Total	\$ 408,419	\$ 321,021	\$ 87,398	27.22%	\$ 773,123	\$ 709,461	\$ 63,662	8.97%
Bond and Interest Fund								
Purchased Services	-	-	-	-	-	-	-	-
Other	-	-	-	-	653,878	748,621	(94,743)	-12.66%
Bond and Interest Fund Total	\$ -	\$ -	\$ -	-	\$ 653,878	\$ 748,621	\$ (94,743)	-12.66%

Warren Township High School District 121

Direct Expenditure Comparison-Expenditure Report By Object
Sept 2014 and Sept 2013

	Current Month		Current Month		Year to Date		Year to Date	
	Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance
Transportation Fund								
Salaries	144,219	133,656	10,563	7.90%	216,527	204,267	12,261	6.00%
Benefits	27,785	27,740	45	0.16%	32,534	33,009	(475)	-1.44%
Purchased Services	687,335	96,780	590,555	610.20%	696,048	727,076	(31,028)	-4.27%
Supplies & Materials	24,458	23,849	609	2.55%	30,455	28,268	2,186	7.73%
Capital Outlay	-	-	-	-	-	-	-	-
Other	-	115	(115)	-100.00%	115	165	(50)	-30.30%
Non Capitalized Equipment	3,165	-	3,165	100.00%	3,165	-	3,165	100.00%
Transportation Fund Total	\$ 886,961	\$ 282,139	\$ 604,822	214.37%	\$ 978,844	\$ 992,785	\$ (13,941)	-1.40%
Joint Taxi Services Fund								
Salaries	12,247	10,256	1,991	19.41%	30,825	29,023	1,802	6.21%
Benefits	3,614	2,139	1,475	-	3,614	2,139	1,475	68.96%
Purchased Services	438	819	(380)	-46.47%	2,521	1,066	1,455	136.50%
Supplies & Materials	55	8,080	(8,025)	-99.32%	6,357	8,080	(1,723)	-21.32%
Capital Outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Non Capitalized Equipment	-	-	-	-	-	-	-	-
Joint Taxi Services Fund Total	\$ 16,355	\$ 21,294	\$ (4,939)	-23.20%	\$ 43,318	\$ 40,309	\$ 3,009	7.46%
IMRF Fund								
Benefits	\$ 120,823	\$ 122,654	(1,831)	-1.49%	\$ 253,584	\$ 269,279	\$ (15,695)	-5.83%
Site and Construction Fund								
Purchased Services	-	-	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-	-	-
Capital Outlay	-	2,144,729	(2,144,729)	100.00%	-	2,237,939	(2,237,939)	-100.00%
Other	-	-	-	-	-	-	-	-
Site and Construction Fund Total	\$ -	\$ 2,144,729	\$ (2,144,729)	100.00%	\$ -	\$ 2,237,939	\$ (2,237,939)	-100.00%
Working Cash Fund								
	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-

Warren Township High School District 121

Direct Expenditure Comparison-Expenditure Report By Object
Sept 2014 and Sept 2013

	Current Month		Current Month		Year to Date		Year to Date	
	Sept 2014	Sept 2013	\$ Variance	% Variance	Sept 2014	Sept 2013	\$ Variance	% Variance
Tort Fund								
Purchased Services	\$ (69,964)	\$ 10,904	\$ (80,868)	\$ 91,772	\$ 538,560	\$ 490,134	\$ 48,426	9.88%
Total All Funds *	\$ 5,028,567	\$ 6,707,969	\$ (1,679,402)	-25.04%	\$ 9,526,708	\$ 12,017,399	\$ (2,490,691)	-20.73%

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

Comparison of Revenue and Expenditures By Category - Operating Funds September 30, 2014

<i>Revenues-Operating Funds by Category</i>	2014-15 Budget	YTD 9/30/2014	YTD 9/30/2013	\$ Variance	% Variance
General Levy	\$ 39,979,029	\$ 18,988,644	\$ 18,961,506	\$ 27,138	0.14%
Payments in Lieu of Taxes	795,547	14,227	15,590	(1,363)	-8.74%
Tuition	1,320,364	1,046,055	984,811	61,244	6.22%
Summer School/Co-Curricular	102,608	3,560	15,758	(12,198)	-77.41%
Interest Earnings	10,880	265	6,619	(6,353)	-95.99%
Food Service Sales	1,518,225	290,388	285,914	4,474	1.56%
Pupil Activities	929,160	386,985	384,298	2,687	0.70%
Other Local	293,706	95,767	36,353	59,414	163.44%
State and Federal Grants and Sources	8,564,073	688,322	392,540	295,782	75.35%
Total Operating Funds Revenue	\$ 53,513,592	\$ 21,514,213	\$ 21,083,389	\$ 430,825	2.04%
 <i>Expenditures-Operating Funds by Category</i>					
Salaries	31,689,559	4,319,492	4,274,410	45,082	1.05%
Benefits	6,390,860	943,334	925,056	18,277	1.98%
Purchased Services	6,558,184	1,907,035	2,027,721	(120,686)	-5.95%
Supplies and Materials	3,204,914	898,518	764,696	133,822	17.50%
Capital Outlay	470,335	377,005	73,713	303,292	411.45%
Tuition & Other	4,140,434	409,997	928,492	(518,495)	-55.84%
Non Capitalized Equipment	487,452	17,449	36,751	(19,301)	-52.52%
Transfer to Debt Service	600,000	-	-	-	-
Total Operating Funds Expenditures	\$ 53,541,738	\$ 8,872,830	\$ 9,030,840	\$ (158,009)	-1.75%
Operating Fund Surplus (Shortage)	\$ (28,146)	\$ 12,641,383	\$ 12,052,549	\$ 588,834	

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

**Comparison of Revenue and Expenditures By Category - Operating Funds
September 30, 2014**

<i>Revenues-Operating Funds by Category</i>	2014-15 Budget	YTD 9/30/2014	% To Budget	2013-14 Budget	YTD 9/30/2013	% To Budget
General Levy	\$ 39,979,029	\$ 18,988,644	47.50%	\$ 39,071,311	\$ 18,961,506	48.53%
Payments in Lieu of Taxes	795,547	14,227	1.79%	825,000	15,590	1.89%
Tuition	1,320,364	1,046,055	79.22%	1,320,364	984,811	74.59%
Summer School/Co-Curricular	102,608	3,560	3.47%	66,360	15,758	23.75%
Interest Earnings	10,880	265	2.44%	30,880	6,619	21.43%
Food Service Sales	1,518,225	290,388	19.13%	1,518,225	285,914	18.83%
Pupil Activities	929,160	386,985	41.65%	1,011,371	384,298	38.00%
Other Local	293,706	95,767	32.61%	152,706	36,353	23.81%
State and Federal Grants and Sources	8,564,073	688,322	8.04%	6,708,899	392,540	5.85%
Total Operating Funds Revenue	\$ 53,513,592	\$ 21,514,213	40.20%	\$ 50,705,116	\$ 21,083,389	41.58%
<i>Expenditures-Operating Funds by Category</i>						
Salaries	31,689,559	4,319,492	13.63%	30,788,409	4,274,410	13.88%
Benefits	6,390,860	943,334	14.76%	6,334,571	925,056	14.60%
Purchased Services	6,558,184	1,907,035	29.08%	6,605,491	2,027,721	30.70%
Supplies and Materials	3,204,914	898,518	28.04%	2,884,398	764,696	26.51%
Capital Outlay	470,335	377,005	80.16%	614,569	73,713	11.99%
Tuition & Other	4,140,434	409,997	9.90%	4,677,495	928,492	19.85%
Non Capitalized Equipment	487,452	17,449	3.58%	739,414	36,751	4.97%
Transfer to Debt Service	600,000	-	-	-	-	-
Total Operating Funds Expenditures	\$ 53,541,738	\$ 8,872,830	16.57%	\$ 52,644,347	\$ 9,030,840	17.15%
Operating Fund Surplus (Shortage)	\$ (28,146)	\$ 12,641,383		\$ (1,939,231)	\$ 12,052,549	

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

Comparison of Revenue and Expenditures By Fund - Operating Funds

September 30, 2014

	2014-15 Budget	YTD 9/30/2014	YTD 9/30/2013	\$ Variance	% Variance
Revenues-Operating Funds					
Education Fund	\$ 42,306,158	\$ 18,630,643	\$ 15,539,306	\$ 3,091,338	19.88%
Tort Fund	633,418	146,489	414,019	(267,530)	-64.62%
Leasing Fund	269,866	128,178	410,683	(282,505)	-68.79%
Operations and Maintenance Fund	4,655,668	1,467,050	2,881,137	(1,414,087)	-49.08%
Transportation Fund	3,711,414	461,338	851,048	(389,709)	-45.79%
Joint Taxi Service Fund	141,000	-	-	-	-
IMRF Fund	1,785,887	680,357	980,677	(300,319)	-30.62%
Working Cash Fund (interest only)	10,181	157	6,520	(6,362)	-97.59%
Total Operating Funds Revenue	\$ 53,513,592	\$ 21,514,213	\$ 21,083,389	\$ 430,825	2.04%
Expenditures-Operating Funds					
Education Fund	42,117,315	6,226,206	6,321,710	(95,504)	-1.51%
Tort Fund	629,346	538,560	490,134	48,426	9.88%
Leasing Fund	243,206	59,196	207,162	(147,966)	-71.43%
Operations and Maintenance Fund	4,448,301	773,123	709,461	63,662	8.97%
Transportation Fund	3,410,012	978,844	992,785	(13,941)	-1.40%
Joint Taxi Services Fund	318,500	43,318	40,309	3,009	7.46%
IMRF Fund	1,775,058	253,584	269,279	(15,695)	-5.83%
IMRF Joint Taxi Services Fund	-	-	-	-	-
Transfer to Debt Service	600,000	-	-	-	-
Total Operating Funds Expenditures	\$ 53,541,738	\$ 8,872,830	\$ 9,030,840	\$ (158,009)	-1.75%
Operating Fund Surplus (Shortage)	\$ (28,146)	\$ 12,641,383	\$ 12,052,549	588,834	

*Excludes transfers between funds (other than debt payments) and on-behalf payments

Warren Township High School District 121

Comparison of Revenue and Expenditures By Fund - Operating Funds
September 30, 2014

	2014-15	YTD	%	2013-14	YTD	%
	Budget	9/30/2014	To Budget	Budget	9/30/2013	To Budget
Revenues-Operating Funds						
Education Fund	\$ 42,306,158	\$ 18,630,643	44.04%	\$ 41,110,101	\$ 15,539,306	37.80%
Tort Fund	633,418	146,489	23.13%	571,257	414,019	72.48%
Leasing Fund	269,866	128,178	47.50%	373,194	410,683	110.05%
Operations and Maintenance Fund	4,655,668	1,467,050	31.51%	4,426,573	2,881,137	65.09%
Transportation Fund	3,711,414	461,338	12.43%	2,439,793	851,048	34.88%
Joint Taxi Service Fund	141,000	-	-	-	-	-
IMRF Fund	1,785,887	680,357	38.10%	1,754,017	980,677	55.91%
Working Cash Fund (interest only)	10,181	157	1.55%	30,181	6,520	21.60%
Total Operating Funds Revenue	\$ 53,513,592	\$ 21,514,213	40.20%	\$ 50,705,116	\$ 21,083,389	41.58%
Expenditures-Operating Funds						
Education Fund	42,117,315	6,226,206	14.78%	42,108,666	6,321,710	15.01%
Tort Fund	629,346	538,560	85.57%	532,155	490,134	92.10%
Leasing Fund	243,206	59,196	24.34%	260,000	207,162	79.68%
Operations and Maintenance Fund	4,448,301	773,123	17.38%	4,426,438	709,461	16.03%
Transportation Fund	3,410,012	978,844	28.70%	3,355,398	992,785	29.59%
Joint Taxi Services Fund	318,500	43,318	13.60%	261,486	40,309	15.42%
IMRF Fund	1,775,058	253,584	14.29%	1,700,204	269,279	15.84%
IMRF Joint Taxi Services Fund	-	-	-	-	-	-
Transfer to Debt Service	600,000	-	-	-	-	-
Total Operating Funds Expenditures	\$ 53,541,738	\$ 8,872,830	16.57%	\$ 52,644,347	\$ 9,030,840	17.15%
Operating Fund Surplus (Shortage)	\$ (28,146)	\$ 12,641,383		\$ (1,939,231)	\$ 12,052,549	

*Excludes transfers between funds (other than debt payments) and on-behalf payments